

SINGAPORE STOCKS: DIVIDEND YIELD MONITOR

SINGAPORE STOCKS: Dividend Yield Greater Than 6%

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| Ranked by dividend yield | | Pg 3 |

SINGAPORE REITS

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| Ranked by company name | | Pg 4 |
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SINGAPORE STI STOCKS

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SINGAPORE STOCKS: F1 Dividend Yield Greater Than 6% (ranked by company name)

| Code | Company | Price on 11 Oct 24 | Mkt Cap US\$m | Eqy Beta (x) | Div Yield (%) | | P/E Ratio (x) | | | Recommendation | | | |
|------|---|-----------------------|------------------|--------------------|---------------|------|---------------|----|----|----------------|------|------|-------|
| | | | | | Hist | F1 | Hist | F1 | F2 | Buy | Hold | Sell | Total |
| 1 | AAREIT SP AIMS AMP Capital Indus REIT | SGD 1.280 | 795 | 0.9 | 7.1 | 7.2 | 24 | 12 | 16 | 3 | 0 | 0 | 3 |
| 2 | AZTECH SP Aztech Global Ltd | SGD 1.030 | 609 | 0.9 | 9.7 | 8.3 | - | 7 | 7 | 4 | 0 | 0 | 4 |
| 3 | BRC SP BRC Asia | SGD 2.400 | 504 | 0.6 | 4.8 | 7.0 | 7 | 8 | 7 | 3 | 1 | 0 | 4 |
| 4 | BAL SP Bumitama Agri Ltd | SGD 0.750 | 996 | 0.4 | 6.4 | 6.2 | 7 | 9 | 8 | 3 | 1 | 0 | 4 |
| 5 | CLAS SP CapitaLand Ascott Trust | SGD 0.950 | 2,759 | 0.8 | 8.6 | 6.3 | 15 | - | 19 | 6 | 2 | 1 | 9 |
| 6 | CLCT SP CapitaLand China Trust | SGD 0.800 | 1,044 | 1.0 | 8.5 | 7.6 | 78 | 17 | 16 | 3 | 1 | 0 | 4 |
| 7 | CLINT SP Capitaland India Trust | SGD 1.140 | 1,170 | 0.9 | 6.4 | 6.5 | 9 | 16 | 14 | 4 | 0 | 0 | 4 |
| 8 | CERT SP Cromwell European Real Estate | EUR 1.590 | 977 | 0.7 | 10.6 | 8.9 | - | 12 | 12 | 5 | 0 | 0 | 5 |
| 9 | CSE SP CSE Global Ltd | SGD 0.440 | 234 | 0.9 | 6.3 | 6.4 | 11 | - | 9 | 3 | 0 | 0 | 3 |
| 10 | DHLT SP Daiwa House Logistics Trust | SGD 0.595 | 318 | 0.6 | 8.2 | 8.4 | 10 | 13 | 14 | 3 | 0 | 0 | 3 |
| 11 | ELITE SP Elite UK REIT | GBP 0.290 | 222 | 0.8 | 9.7 | 10.0 | - | 10 | 6 | 3 | 1 | 0 | 4 |
| 12 | EREIT SP ESR-LOGOS REIT | SGD 0.290 | 1,710 | 1.0 | 10.1 | 7.6 | - | 17 | 16 | 6 | 0 | 0 | 6 |
| 13 | FEHT SP Far East Hospitality Trust | SGD 0.635 | 978 | 0.8 | 6.2 | 6.5 | 11 | 20 | 18 | 6 | 1 | 0 | 7 |
| 14 | FIRT SP First REIT | SGD 0.270 | 431 | 0.7 | 8.9 | 8.9 | 9 | 11 | 11 | 3 | 0 | 0 | 3 |
| 15 | FLT SP Frasers Logistics & Commercial | SGD 1.130 | 3,253 | 1.1 | 6.9 | 6.2 | - | 19 | 20 | 4 | 5 | 0 | 9 |
| 16 | HPHT SP Hutchison Port Hldgs Trust | USD 0.157 | 1,368 | 0.4 | 8.2 | 10.4 | 36 | - | 18 | 1 | 2 | 0 | 3 |
| 17 | KIT SP Keppel Infrastructure Trust | SGD 0.465 | 2,004 | 0.6 | 4.2 | 8.4 | 79 | 47 | 18 | 2 | 0 | 0 | 2 |
| 18 | KREIT SP K-REIT Asia | SGD 0.945 | 2,774 | 0.9 | 5.9 | 6.2 | 29 | - | 20 | 8 | 4 | 2 | 14 |
| 19 | LREIT SP Lendlease Global Commercial RE | SGD 0.595 | 1,091 | 1.1 | 8.8 | 6.6 | 24 | - | 18 | 5 | 2 | 0 | 7 |
| 20 | MUST SP Manulife US Real Estate Invest | USD 0.120 | 213 | 1.5 | 35.4 | 15.0 | - | 11 | 5 | 2 | 2 | 0 | 4 |
| 21 | OUEREIT SP OUE Real Estate Investment Tru | SGD 0.315 | 1,325 | 1.0 | 5.9 | 6.3 | 9 | 18 | 17 | 3 | 1 | 0 | 4 |
| 22 | PROP SP Propnex Ltd | SGD 0.795 | 451 | 0.8 | 7.2 | 6.4 | 9 | 13 | 12 | 3 | 2 | 0 | 5 |
| 23 | RSTON SP Riverstone Hldgs | SGD 0.885 | 1,005 | 0.7 | 5.1 | 7.0 | 16 | 15 | 14 | 2 | 2 | 0 | 4 |
| 24 | SASSR SP Sasseur Real Estate Investment | SGD 0.705 | 673 | 0.8 | 8.9 | 8.8 | 14 | 12 | 11 | 6 | 0 | 0 | 6 |
| 25 | SGREIT SP Starhill Global REIT | SGD 0.535 | 928 | 0.8 | 6.9 | 7.1 | 19 | 14 | 14 | 3 | 0 | 1 | 4 |
| 26 | STH SP StarHub | SGD 1.200 | 1,579 | 0.6 | 6.0 | 6.2 | 14 | - | 11 | 8 | 6 | 0 | 14 |
| 27 | UHU SP United Hampshire US REIT | USD 0.475 | 277 | 0.8 | 8.5 | 9.1 | 9 | 12 | 11 | 3 | 0 | 0 | 3 |
| 28 | VALUE SP Valuetronics Hldgs | SGD 0.635 | 199 | 0.5 | 3.5 | 6.9 | 10 | 9 | 9 | 2 | 0 | 0 | 2 |

Source: Bloomberg

Note: F1 = 1st Year Bloomberg consensus forecast; F2 = 2nd Year Bloomberg consensus forecast

SINGAPORE STOCKS: F1 Dividend Yield Greater Than 6% (ranked by F1 dividend yield)

| Code | Company | Price on 11 Oct 24 | Mkt Cap US\$m | Eqy Beta (x) | Div Yield (%) | | P/E Ratio (x) | | | Recommendation | | | | |
|------|-----------|--------------------------------|------------------|--------------------|---------------|------|---------------|----|----|----------------|------|------|-------|----|
| | | | | | Hist | F1 | Hist | F1 | F2 | Buy | Hold | Sell | Total | |
| 1 | MUST SP | Manulife US Real Estate Invest | USD 0.120 | 213 | 1.5 | 35.4 | 15.0 | - | 11 | 5 | 2 | 2 | 0 | 4 |
| 2 | HPHT SP | Hutchison Port Hldgs Trust | USD 0.157 | 1,368 | 0.4 | 8.2 | 10.4 | 36 | - | 18 | 1 | 2 | 0 | 3 |
| 3 | ELITE SP | Elite UK REIT | GBP 0.290 | 222 | 0.8 | 9.7 | 10.0 | - | 10 | 6 | 3 | 1 | 0 | 4 |
| 4 | UHU SP | United Hampshire US REIT | USD 0.475 | 277 | 0.8 | 8.5 | 9.1 | 9 | 12 | 11 | 3 | 0 | 0 | 3 |
| 5 | CERT SP | Cromwell European Real Estate | EUR 1.590 | 977 | 0.7 | 10.6 | 8.9 | - | 12 | 12 | 5 | 0 | 0 | 5 |
| 6 | FIRT SP | First REIT | SGD 0.270 | 431 | 0.7 | 8.9 | 8.9 | 9 | 11 | 11 | 3 | 0 | 0 | 3 |
| 7 | SASSR SP | Sasseur Real Estate Investment | SGD 0.705 | 673 | 0.8 | 8.9 | 8.8 | 14 | 12 | 11 | 6 | 0 | 0 | 6 |
| 8 | DHLT SP | Daiwa House Logistics Trust | SGD 0.595 | 318 | 0.6 | 8.2 | 8.4 | 10 | 13 | 14 | 3 | 0 | 0 | 3 |
| 9 | KIT SP | Keppel Infrastructure Trust | SGD 0.465 | 2,004 | 0.6 | 4.2 | 8.4 | 79 | 47 | 18 | 2 | 0 | 0 | 2 |
| 10 | AZTECH SP | Aztech Global Ltd | SGD 1.030 | 609 | 0.9 | 9.7 | 8.3 | - | 7 | 7 | 4 | 0 | 0 | 4 |
| 11 | CLCT SP | Capitaland China Trust | SGD 0.800 | 1,044 | 1.0 | 8.5 | 7.6 | 78 | 17 | 16 | 3 | 1 | 0 | 4 |
| 12 | EREIT SP | ESR-LOGOS REIT | SGD 0.290 | 1,710 | 1.0 | 10.1 | 7.6 | - | 17 | 16 | 6 | 0 | 0 | 6 |
| 13 | AAREIT SP | AIMS AMP Capital Indus REIT | SGD 1.280 | 795 | 0.9 | 7.1 | 7.2 | 24 | 12 | 16 | 3 | 0 | 0 | 3 |
| 14 | SGREIT SP | Starhill Global REIT | SGD 0.535 | 928 | 0.8 | 6.9 | 7.1 | 19 | 14 | 14 | 3 | 0 | 1 | 4 |
| 15 | RSTON SP | Riverstone Hldgs | SGD 0.885 | 1,005 | 0.7 | 5.1 | 7.0 | 16 | 15 | 14 | 2 | 2 | 0 | 4 |
| 16 | BRC SP | BRC Asia | SGD 2.400 | 504 | 0.6 | 4.8 | 7.0 | 7 | 8 | 7 | 3 | 1 | 0 | 4 |
| 17 | VALUE SP | Valuetronics Hldgs | SGD 0.635 | 199 | 0.5 | 3.5 | 6.9 | 10 | 9 | 9 | 2 | 0 | 0 | 2 |
| 18 | LREIT SP | Lendlease Global Commercial RE | SGD 0.595 | 1,091 | 1.1 | 8.8 | 6.6 | 24 | - | 18 | 5 | 2 | 0 | 7 |
| 19 | CLINT SP | Capitaland India Trust | SGD 1.140 | 1,170 | 0.9 | 6.4 | 6.5 | 9 | 16 | 14 | 4 | 0 | 0 | 4 |
| 20 | FEHT SP | Far East Hospitality Trust | SGD 0.635 | 978 | 0.8 | 6.2 | 6.5 | 11 | 20 | 18 | 6 | 1 | 0 | 7 |
| 21 | PROP SP | Propnex Ltd | SGD 0.795 | 451 | 0.8 | 7.2 | 6.4 | 9 | 13 | 12 | 3 | 2 | 0 | 5 |
| 22 | CSE SP | CSE Global Ltd | SGD 0.440 | 234 | 0.9 | 6.3 | 6.4 | 11 | - | 9 | 3 | 0 | 0 | 3 |
| 23 | OUREIT SP | OUE Real Estate Investment Tru | SGD 0.315 | 1,325 | 1.0 | 5.9 | 6.3 | 9 | 18 | 17 | 3 | 1 | 0 | 4 |
| 24 | CLAS SP | Capitaland Ascott Trust | SGD 0.950 | 2,759 | 0.8 | 8.6 | 6.3 | 15 | - | 19 | 6 | 2 | 1 | 9 |
| 25 | KREIT SP | K-REIT Asia | SGD 0.945 | 2,774 | 0.9 | 5.9 | 6.2 | 29 | - | 20 | 8 | 4 | 2 | 14 |
| 26 | BAL SP | Bumitama Agri Ltd | SGD 0.750 | 996 | 0.4 | 6.4 | 6.2 | 7 | 9 | 8 | 3 | 1 | 0 | 4 |
| 27 | FLT SP | Frasers Logistics & Commercial | SGD 1.130 | 3,253 | 1.1 | 6.9 | 6.2 | - | 19 | 20 | 4 | 5 | 0 | 9 |
| 28 | STH SP | StarHub | SGD 1.200 | 1,579 | 0.6 | 6.0 | 6.2 | 14 | - | 11 | 8 | 6 | 0 | 14 |

Source: Bloomberg

Note: F1 = 1st Year Bloomberg consensus forecast; F2 = 2nd Year Bloomberg consensus forecast

SINGAPORE REITS (ranked by company name)

| Code | Company | Price on 11 Oct 24 | Mkt Cap US\$m | Eqy Beta (x) | Div Yield (%) | | P/Bk Ratio (x) | | Recommendation | | | | |
|------|------------|--------------------------------|------------------|--------------------|---------------|------|----------------|------|----------------|------|------|-------|----|
| | | | | | Hist | F1 | Hist | F1 | Buy | Hold | Sell | Total | |
| 1 | ARAUS SP | Acrophyte Hospitality Trust | USD 0.250 | 145 | 1.0 | 6.0 | - | 0.36 | - | 1 | 0 | 0 | 1 |
| 2 | AAREIT SP | AIMS AMP Capital Indus REIT | SGD 1.280 | 795 | 0.9 | 7.1 | 7.2 | 0.98 | 0.98 | 3 | 0 | 0 | 3 |
| 3 | APAC SP | APAC Realty Ltd | SGD 0.390 | 107 | 0.8 | 5.9 | 5.1 | 0.88 | 0.87 | 2 | 1 | 0 | 3 |
| 4 | CLAR SP | CapitaLand Ascendas REIT | SGD 2.790 | 9,396 | 1.1 | 5.3 | 5.3 | 1.23 | 1.23 | 14 | 1 | 0 | 15 |
| 6 | CLAS SP | CapitaLand Ascott Trust | SGD 0.950 | 2,759 | 0.8 | 8.6 | 6.3 | 0.83 | 0.83 | 6 | 2 | 1 | 9 |
| 7 | CLCT SP | CapitaLand China Trust | SGD 0.800 | 1,044 | 1.0 | 8.5 | 7.6 | 0.67 | 0.67 | 3 | 1 | 0 | 4 |
| 8 | CLINT SP | Capitaland India Trust | SGD 1.140 | 1,170 | 0.9 | 6.4 | 6.5 | 1.00 | 0.95 | 4 | 0 | 0 | 4 |
| 9 | CICT SP | CapitaLand Integrated Commerci | SGD 2.080 | 11,609 | 1.1 | 5.1 | 5.2 | 0.98 | 0.98 | 13 | 3 | 0 | 16 |
| 10 | CDREIT SP | CDL Hospitality Trusts | SGD 0.980 | 942 | 1.1 | 5.1 | 5.8 | 0.66 | 0.66 | 4 | 3 | 4 | 11 |
| 11 | CENT SP | Centurion Corp | SGD 0.835 | 538 | 0.6 | 3.6 | 3.4 | 0.75 | 0.75 | 5 | 0 | 0 | 5 |
| 12 | CERT SP | Cromwell European Real Estate | EUR 1.590 | 977 | 0.7 | 10.6 | 8.9 | 0.76 | 0.75 | 5 | 0 | 0 | 5 |
| 13 | DHLT SP | Daiwa House Logistics Trust | SGD 0.595 | 318 | 0.6 | 8.2 | 8.4 | 0.83 | 0.80 | 3 | 0 | 0 | 3 |
| 14 | DCREIT SP | Digital Core REIT Management P | USD 0.595 | 773 | 1.0 | 4.4 | 5.9 | 0.88 | 0.89 | 5 | 0 | 0 | 5 |
| 15 | ELITE SP | Elite UK REIT | GBP 0.290 | 222 | 0.8 | 9.7 | 10.0 | 0.72 | 0.74 | 3 | 1 | 0 | 4 |
| 16 | EREIT SP | ESR-LOGOS REIT | SGD 0.290 | 1,710 | 1.0 | 10.1 | 7.6 | 0.95 | 0.93 | 6 | 0 | 0 | 6 |
| 17 | FEHT SP | Far East Hospitality Trust | SGD 0.635 | 978 | 0.8 | 6.2 | 6.5 | 0.69 | 0.69 | 6 | 1 | 0 | 7 |
| 18 | FIRT SP | First REIT | SGD 0.270 | 431 | 0.7 | 8.9 | 8.9 | 0.95 | 0.90 | 3 | 0 | 0 | 3 |
| 19 | FCT SP | Frasers Centrepoint Trust | SGD 2.250 | 3,122 | 0.7 | 5.4 | 5.3 | 0.94 | 0.99 | 9 | 5 | 1 | 15 |
| 20 | FHT SP | Frasers Hospitality Trust | SGD 0.445 | 656 | 0.7 | 4.9 | 5.6 | 0.67 | - | 2 | 0 | 0 | 2 |
| 21 | FLT SP | Frasers Logistics & Commercial | SGD 1.130 | 3,252 | 1.1 | 6.9 | 6.2 | 0.98 | 0.98 | 4 | 5 | 0 | 9 |
| 22 | FPL SP | Frasers Property Ltd | SGD 0.870 | 2,616 | 0.7 | 5.2 | 4.6 | 0.36 | 0.32 | 3 | 0 | 0 | 3 |
| 23 | HKL SP | Hongkong Land | USD 3.920 | 8,650 | 0.8 | 5.6 | 5.6 | 0.28 | 0.27 | 3 | 8 | 2 | 13 |
| 24 | IREIT SP | IREIT Global | SGD 0.300 | 309 | 0.8 | 9.3 | - | 0.53 | 0.51 | 1 | 1 | 0 | 2 |
| 25 | KDCREIT SP | Keppel DC REIT | SGD 2.240 | 2,960 | 1.1 | 3.9 | 4.1 | 1.63 | 1.67 | 5 | 6 | 2 | 13 |
| 26 | KREIT SP | K-REIT Asia | SGD 0.945 | 2,774 | 0.9 | 5.9 | 6.2 | 0.73 | 0.73 | 8 | 4 | 2 | 14 |
| 27 | LREIT SP | Lendlease Global Commercial RE | SGD 0.595 | 1,091 | 1.1 | 8.8 | 6.6 | 0.64 | 0.79 | 5 | 2 | 0 | 7 |
| 28 | LHN SP | LHN Ltd | SGD 0.350 | 112 | 0.8 | 5.7 | 5.7 | 0.64 | 0.63 | 3 | 0 | 0 | 3 |
| 29 | MUST SP | Manulife US Real Estate Invest | USD 0.120 | 213 | 1.5 | 35.4 | 15.0 | 0.35 | 0.35 | 2 | 2 | 0 | 4 |
| 30 | MINT SP | Mapletree Industrial Trust | SGD 2.440 | 5,314 | 0.9 | 5.1 | 5.5 | 1.31 | 1.36 | 8 | 4 | 1 | 13 |
| 31 | MLT SP | Mapletree Logistics Trust | SGD 1.420 | 5,488 | 1.2 | 5.7 | 5.7 | 1.03 | 1.04 | 12 | 2 | 0 | 14 |
| 32 | MPACT SP | Mapletree Pan Asia Commercial | SGD 1.440 | 5,802 | 1.3 | 5.8 | 5.8 | 0.82 | 0.82 | 9 | 4 | 0 | 13 |
| 33 | OUEREIT SP | OUE Real Estate Investment Tru | SGD 0.315 | 1,325 | 1.0 | 5.9 | 6.3 | 0.52 | 0.52 | 3 | 1 | 0 | 4 |
| 34 | PGNREIT SP | PARAGON REIT | SGD 0.895 | 1,948 | 0.8 | 5.2 | 5.1 | 0.86 | 0.98 | 1 | 1 | 0 | 2 |
| 35 | PREIT SP | Parkway Life REIT | SGD 4.050 | 1,877 | 0.9 | 3.7 | 3.6 | 1.72 | 1.69 | 3 | 1 | 0 | 4 |
| 36 | PRIME SP | Prime US REIT | USD 0.179 | 234 | 1.4 | 2.0 | 2.2 | 0.32 | 0.30 | 3 | 0 | 1 | 4 |
| 37 | PROP SP | Propnex Ltd | SGD 0.795 | 451 | 0.8 | 7.2 | 6.4 | 4.69 | 4.68 | 3 | 2 | 0 | 5 |
| 38 | SSREIT SP | Sabana Shari'ah Compl Ind REIT | SGD 0.375 | 323 | 0.6 | 7.1 | - | 0.73 | - | 0 | 0 | 1 | 1 |
| 39 | SASSR SP | Sasseur Real Estate Investment | SGD 0.705 | 673 | 0.8 | 8.9 | 8.8 | 0.83 | 0.86 | 6 | 0 | 0 | 6 |
| 40 | SGREIT SP | Starhill Global REIT | SGD 0.535 | 928 | 0.8 | 6.9 | 7.1 | 0.70 | 0.73 | 3 | 0 | 1 | 4 |
| 41 | SUN SP | Suntec REIT | SGD 1.270 | 2,838 | 0.8 | 6.4 | 4.9 | 0.61 | 0.61 | 2 | 8 | 4 | 14 |
| 42 | UHU SP | United Hampshire US REIT | USD 0.475 | 277 | 0.8 | 8.5 | 9.1 | 0.64 | 0.01 | 3 | 0 | 0 | 3 |

Source: Bloomberg

Note: F1 = 1st Year Bloomberg consensus forecast; F2 = 2nd Year Bloomberg consensus forecast

SINGAPORE REITS (ranked by F1 dividend yield)

| Code | Company | Price on 11 Oct 24 | Mkt Cap US\$m | Eqy Beta (x) | Div Yield (%) | | P/Bk Ratio (x) | | Recommendation | | | | |
|------|------------|--------------------------------|------------------|--------------------|---------------|------|----------------|------|----------------|------|------|-------|----|
| | | | | | Hist | F1 | Hist | F1 | Buy | Hold | Sell | Total | |
| 1 | MUST SP | Manulife US Real Estate Invest | USD 0.120 | 213 | 1.5 | 35.4 | 15.0 | 0.35 | 0.35 | 2 | 2 | 0 | 4 |
| 2 | ELITE SP | Elite UK REIT | GBP 0.290 | 222 | 0.8 | 9.7 | 10.0 | 0.72 | 0.74 | 3 | 1 | 0 | 4 |
| 3 | UHU SP | United Hampshire US REIT | USD 0.475 | 277 | 0.8 | 8.5 | 9.1 | 0.64 | 0.01 | 3 | 0 | 0 | 3 |
| 4 | CERT SP | Cromwell European Real Estate | EUR 1.590 | 977 | 0.7 | 10.6 | 8.9 | 0.76 | 0.75 | 5 | 0 | 0 | 5 |
| 6 | FIRT SP | First REIT | SGD 0.270 | 431 | 0.7 | 8.9 | 8.9 | 0.95 | 0.90 | 3 | 0 | 0 | 3 |
| 7 | SASSR SP | Sasseur Real Estate Investment | SGD 0.705 | 673 | 0.8 | 8.9 | 8.8 | 0.83 | 0.86 | 6 | 0 | 0 | 6 |
| 8 | DHLT SP | Daiwa House Logistics Trust | SGD 0.595 | 318 | 0.6 | 8.2 | 8.4 | 0.83 | 0.80 | 3 | 0 | 0 | 3 |
| 9 | CLCT SP | CapitaLand China Trust | SGD 0.800 | 1,044 | 1.0 | 8.5 | 7.6 | 0.67 | 0.67 | 3 | 1 | 0 | 4 |
| 10 | EREIT SP | ESR-LOGOS REIT | SGD 0.290 | 1,710 | 1.0 | 10.1 | 7.6 | 0.95 | 0.93 | 6 | 0 | 0 | 6 |
| 11 | AAREIT SP | AIMS AMP Capital Indus REIT | SGD 1.280 | 795 | 0.9 | 7.1 | 7.2 | 0.98 | 0.98 | 3 | 0 | 0 | 3 |
| 12 | SGREIT SP | Starhill Global REIT | SGD 0.535 | 928 | 0.8 | 6.9 | 7.1 | 0.70 | 0.73 | 3 | 0 | 1 | 4 |
| 13 | LREIT SP | Lendlease Global Commercial RE | SGD 0.595 | 1,091 | 1.1 | 8.8 | 6.6 | 0.64 | 0.79 | 5 | 2 | 0 | 7 |
| 14 | CLINT SP | Capitaland India Trust | SGD 1.140 | 1,170 | 0.9 | 6.4 | 6.5 | 1.00 | 0.95 | 4 | 0 | 0 | 4 |
| 15 | FEHT SP | Far East Hospitality Trust | SGD 0.635 | 978 | 0.8 | 6.2 | 6.5 | 0.69 | 0.69 | 6 | 1 | 0 | 7 |
| 16 | PROP SP | Propnex Ltd | SGD 0.795 | 451 | 0.8 | 7.2 | 6.4 | 4.69 | 4.68 | 3 | 2 | 0 | 5 |
| 17 | OUREIT SP | OUE Real Estate Investment Tru | SGD 0.315 | 1,325 | 1.0 | 5.9 | 6.3 | 0.52 | 0.52 | 3 | 1 | 0 | 4 |
| 18 | CLAS SP | CapitaLand Ascott Trust | SGD 0.950 | 2,759 | 0.8 | 8.6 | 6.3 | 0.83 | 0.83 | 6 | 2 | 1 | 9 |
| 19 | KREIT SP | K-REIT Asia | SGD 0.945 | 2,774 | 0.9 | 5.9 | 6.2 | 0.73 | 0.73 | 8 | 4 | 2 | 14 |
| 20 | FLT SP | Frasers Logistics & Commercial | SGD 1.130 | 3,252 | 1.1 | 6.9 | 6.2 | 0.98 | 0.98 | 4 | 5 | 0 | 9 |
| 21 | DCREIT SP | Digital Core REIT Management P | USD 0.595 | 773 | 1.0 | 4.4 | 5.9 | 0.88 | 0.89 | 5 | 0 | 0 | 5 |
| 22 | CDREIT SP | CDL Hospitality Trusts | SGD 0.980 | 942 | 1.1 | 5.1 | 5.8 | 0.66 | 0.66 | 4 | 3 | 4 | 11 |
| 23 | MPACT SP | Mapletree Pan Asia Commercial | SGD 1.440 | 5,802 | 1.3 | 5.8 | 5.8 | 0.82 | 0.82 | 9 | 4 | 0 | 13 |
| 24 | LHN SP | LHN Ltd | SGD 0.350 | 112 | 0.8 | 5.7 | 5.7 | 0.64 | 0.63 | 3 | 0 | 0 | 3 |
| 25 | MLT SP | Mapletree Logistics Trust | SGD 1.420 | 5,488 | 1.2 | 5.7 | 5.7 | 1.03 | 1.04 | 12 | 2 | 0 | 14 |
| 26 | FHT SP | Frasers Hospitality Trust | SGD 0.445 | 656 | 0.7 | 4.9 | 5.6 | 0.67 | - | 2 | 0 | 0 | 2 |
| 27 | HKL SP | Hongkong Land | USD 3.920 | 8,650 | 0.8 | 5.6 | 5.6 | 0.28 | 0.27 | 3 | 8 | 2 | 13 |
| 28 | MINT SP | Mapletree Industrial Trust | SGD 2.440 | 5,314 | 0.9 | 5.1 | 5.5 | 1.31 | 1.36 | 8 | 4 | 1 | 13 |
| 29 | CLAR SP | CapitaLand Ascendas REIT | SGD 2.790 | 9,396 | 1.1 | 5.3 | 5.3 | 1.23 | 1.23 | 14 | 1 | 0 | 15 |
| 30 | FCT SP | Frasers Centrepoint Trust | SGD 2.250 | 3,122 | 0.7 | 5.4 | 5.3 | 0.94 | 0.99 | 9 | 5 | 1 | 15 |
| 31 | CICT SP | CapitaLand Integrated Commerci | SGD 2.080 | 11,609 | 1.1 | 5.1 | 5.2 | 0.98 | 0.98 | 13 | 3 | 0 | 16 |
| 32 | PGNREIT SP | PARAGON REIT | SGD 0.895 | 1,948 | 0.8 | 5.2 | 5.1 | 0.86 | 0.98 | 1 | 1 | 0 | 2 |
| 33 | APAC SP | APAC Realty Ltd | SGD 0.390 | 107 | 0.8 | 5.9 | 5.1 | 0.88 | 0.87 | 2 | 1 | 0 | 3 |
| 34 | SUN SP | Suntec REIT | SGD 1.270 | 2,838 | 0.8 | 6.4 | 4.9 | 0.61 | 0.61 | 2 | 8 | 4 | 14 |
| 35 | FPL SP | Frasers Property Ltd | SGD 0.870 | 2,616 | 0.7 | 5.2 | 4.6 | 0.36 | 0.32 | 3 | 0 | 0 | 3 |
| 36 | KDCREIT SP | Keppel DC REIT | SGD 2.240 | 2,960 | 1.1 | 3.9 | 4.1 | 1.63 | 1.67 | 5 | 6 | 2 | 13 |
| 37 | PREIT SP | Parkway Life REIT | SGD 4.050 | 1,877 | 0.9 | 3.7 | 3.6 | 1.72 | 1.69 | 3 | 1 | 0 | 4 |
| 38 | CENT SP | Centurion Corp | SGD 0.835 | 538 | 0.6 | 3.6 | 3.4 | 0.75 | 0.75 | 5 | 0 | 0 | 5 |
| 39 | PRIME SP | Prime US REIT | USD 0.179 | 234 | 1.4 | 2.0 | 2.2 | 0.32 | 0.30 | 3 | 0 | 1 | 4 |
| 40 | ARAUS SP | Acrophyte Hospitality Trust | USD 0.250 | 145 | 1.0 | 6.0 | - | 0.36 | - | 1 | 0 | 0 | 1 |
| 41 | IREIT SP | IREIT Global | SGD 0.300 | 309 | 0.8 | 9.3 | - | 0.53 | 0.51 | 1 | 1 | 0 | 2 |
| 42 | SSREIT SP | Sabana Shari'ah Compl Ind REIT | SGD 0.375 | 323 | 0.6 | 7.1 | - | 0.73 | - | 0 | 0 | 1 | 1 |

Source: Bloomberg

Note: F1 = 1st Year Bloomberg consensus forecast; F2 = 2nd Year Bloomberg consensus forecast

SINGAPORE STI STOCKS (ranked by company name)

| Code | Company | Price on 11 Oct 24 | Mkt Cap US\$m | Eqy Beta (x) | Div Yield (%) | | P/E Ratio (x) | | | Recommendation | | | | |
|------|-----------|--------------------------------|------------------|--------------------|---------------|-----|---------------|-----|----|----------------|------|------|-------|----|
| | | | | | Hist | F1 | Hist | F1 | F2 | Buy | Hold | Sell | Total | |
| 1 | CLAR SP | CapitaLand Ascendas REIT | SGD 2.790 | 9,396 | 1.1 | 5.3 | 5.3 | 85 | - | 19 | 14 | 1 | 0 | 15 |
| 2 | CICT SP | CapitaLand Integrated Commerci | SGD 2.080 | 11,609 | 1.1 | 5.1 | 5.2 | 17 | - | 18 | 13 | 3 | 0 | 16 |
| 3 | CLI SP | CapitaLand Investment Ltd/Sing | SGD 3.020 | 11,547 | 1.3 | 4.0 | 4.1 | 94 | - | 18 | 15 | 1 | 0 | 16 |
| 4 | CIT SP | City Developments | SGD 5.240 | 3,586 | 1.1 | 1.5 | 2.4 | 14 | - | 15 | 10 | 1 | 3 | 14 |
| 5 | DFI SP | Dairy Farm Int'l Hldgs | USD 2.180 | 2,948 | 1.1 | 3.9 | 4.2 | 25 | 15 | 13 | 6 | 2 | 0 | 8 |
| 6 | DBS SP | DBS Group Hldgs | SGD 38.690 | 84,284 | 1.0 | 5.2 | 5.7 | 11 | 10 | 10 | 12 | 5 | 1 | 18 |
| 7 | FCT SP | Frasers Centrepoint Trust | SGD 2.250 | 3,122 | 0.7 | 5.4 | 5.3 | 21 | - | 20 | 9 | 5 | 1 | 15 |
| 8 | FLT SP | Frasers Logistics & Commercial | SGD 1.130 | 3,252 | 1.1 | 6.9 | 6.2 | - | 19 | 20 | 4 | 5 | 0 | 9 |
| 9 | GENS SP | Genting Spore | SGD 0.870 | 8,045 | 0.7 | 4.6 | 4.7 | 15 | - | 14 | 14 | 4 | 0 | 18 |
| 10 | HKL SP | Hongkong Land | USD 3.920 | 8,650 | 0.8 | 5.6 | 5.6 | - | - | 13 | 3 | 8 | 2 | 13 |
| 11 | JCNC SP | Jardine Cycle & Carriage | SGD 27.650 | 8,370 | 0.7 | 5.7 | 4.9 | 8 | 8 | 8 | 1 | 3 | 1 | 5 |
| 12 | JM SP | Jardine Matheson Hldgs | USD 38.410 | 11,164 | 0.7 | 5.9 | 5.9 | 140 | - | 7 | 4 | 2 | 0 | 6 |
| 13 | KEP SP | Keppel Corp | SGD 6.480 | 8,964 | 1.1 | 5.2 | 5.1 | 16 | 12 | 12 | 9 | 3 | 1 | 13 |
| 14 | MINT SP | Mapletree Industrial Trust | SGD 2.440 | 5,314 | 0.9 | 5.1 | 5.5 | 60 | 20 | 18 | 8 | 4 | 1 | 13 |
| 15 | MLT SP | Mapletree Logistics Trust | SGD 1.420 | 5,488 | 1.2 | 5.7 | 5.7 | 24 | - | 22 | 12 | 2 | 0 | 14 |
| 16 | MPACT SP | Mapletree Pan Asia Commercial | SGD 1.440 | 5,802 | 1.3 | 5.8 | 5.8 | 13 | - | 17 | 9 | 4 | 0 | 13 |
| 17 | OCBC SP | OCBC | SGD 14.970 | 51,600 | 1.0 | 5.7 | 5.9 | 9 | 9 | 9 | 7 | 10 | 1 | 18 |
| 18 | SATS SP | SATS | SGD 3.630 | 4,139 | 1.2 | 0.4 | 1.6 | 36 | - | 19 | 7 | 3 | 0 | 10 |
| 19 | STM SP | Seatrium Ltd | SGD 2.030 | 5,280 | 1.4 | - | 0.0 | - | - | 19 | 9 | 0 | 0 | 9 |
| 20 | SCI SP | Sembcorp Industries | SGD 5.500 | 7,521 | 0.9 | 2.5 | 2.5 | 10 | - | 10 | 11 | 1 | 0 | 12 |
| 21 | SIA SP | Spore Airlines | SGD 6.470 | 14,734 | 1.1 | 7.4 | 5.0 | 10 | - | 13 | 2 | 6 | 5 | 13 |
| 22 | SGX SP | Spore Exchange | SGD 11.680 | 9,579 | 0.8 | 3.0 | 3.1 | 21 | - | 21 | 5 | 4 | 4 | 13 |
| 23 | ST SP | Spore Telecoms | SGD 3.150 | 39,842 | 1.1 | 4.2 | 5.1 | 65 | - | 17 | 17 | 0 | 1 | 18 |
| 24 | STE SP | ST Engrg | SGD 4.670 | 11,151 | 1.0 | 3.4 | 3.5 | 23 | - | 18 | 12 | 2 | 0 | 14 |
| 25 | THBEV SP | Thai Beverage | SGD 0.520 | 10,008 | 0.8 | 4.3 | 4.6 | 12 | 11 | 11 | 10 | 4 | 0 | 14 |
| 26 | UOB SP | United Overseas Bank | SGD 31.820 | 40,752 | 1.0 | 5.4 | 5.6 | 11 | 9 | 9 | 9 | 8 | 1 | 18 |
| 27 | UOL SP | UOL Group | SGD 5.400 | 3,494 | 1.1 | 2.8 | 3.1 | 6 | 13 | 14 | 5 | 1 | 1 | 7 |
| 28 | VMS SP | Venture Corp | SGD 13.690 | 3,037 | 1.1 | 5.5 | 5.5 | 16 | - | 13 | 7 | 6 | 0 | 13 |
| 29 | WIL SP | Wilmar Int'l | SGD 3.300 | 15,779 | 0.9 | 5.2 | 5.2 | 10 | 9 | 10 | 5 | 7 | 2 | 14 |
| 30 | YZJSGD SP | Yangzijiang Shipbldg | SGD 2.500 | 7,565 | 0.6 | 2.6 | 2.5 | 10 | 9 | 7 | 7 | 1 | 0 | 8 |

SINGAPORE STI STOCKS (ranked by F1 dividend yield)

| Code | Company | Price on 11 Oct 24 | Mkt Cap US\$m | Eqy Beta (x) | Div Yield (%) | | P/E Ratio (x) | | | Recommendation | | | |
|------|-----------|-----------------------|------------------|--------------------|---------------|-----|---------------|----|----|----------------|------|------|-------|
| | | | | | Hist | F1 | Hist | F1 | F2 | Buy | Hold | Sell | Total |
| 1 | FLT SP | SGD 1.130 | 3,252 | 1.1 | 6.9 | 6.2 | - | 19 | 20 | 4 | 5 | 0 | 9 |
| 2 | OCBC SP | SGD 14.970 | 51,600 | 1.0 | 5.7 | 5.9 | 9 | 9 | 9 | 7 | 10 | 1 | 18 |
| 3 | JM SP | USD 38.410 | 11,164 | 0.7 | 5.9 | 5.9 | 140 | - | 7 | 4 | 2 | 0 | 6 |
| 4 | MPACT SP | SGD 1.440 | 5,802 | 1.3 | 5.8 | 5.8 | 13 | - | 17 | 9 | 4 | 0 | 13 |
| 5 | DBS SP | SGD 38.690 | 84,284 | 1.0 | 5.2 | 5.7 | 11 | 10 | 10 | 12 | 5 | 1 | 18 |
| 6 | MLT SP | SGD 1.420 | 5,488 | 1.2 | 5.7 | 5.7 | 24 | - | 22 | 12 | 2 | 0 | 14 |
| 7 | UOB SP | SGD 31.820 | 40,752 | 1.0 | 5.4 | 5.6 | 11 | 9 | 9 | 9 | 8 | 1 | 18 |
| 8 | HKL SP | USD 3.920 | 8,650 | 0.8 | 5.6 | 5.6 | - | - | 13 | 3 | 8 | 2 | 13 |
| 9 | VMS SP | SGD 13.690 | 3,037 | 1.1 | 5.5 | 5.5 | 16 | - | 13 | 7 | 6 | 0 | 13 |
| 10 | MINT SP | SGD 2.440 | 5,314 | 0.9 | 5.1 | 5.5 | 60 | 20 | 18 | 8 | 4 | 1 | 13 |
| 11 | CLAR SP | SGD 2.790 | 9,396 | 1.1 | 5.3 | 5.3 | 85 | - | 19 | 14 | 1 | 0 | 15 |
| 12 | FCT SP | SGD 2.250 | 3,122 | 0.7 | 5.4 | 5.3 | 21 | - | 20 | 9 | 5 | 1 | 15 |
| 13 | CICT SP | SGD 2.080 | 11,609 | 1.1 | 5.1 | 5.2 | 17 | - | 18 | 13 | 3 | 0 | 16 |
| 14 | WIL SP | SGD 3.300 | 15,779 | 0.9 | 5.2 | 5.2 | 10 | 9 | 10 | 5 | 7 | 2 | 14 |
| 15 | ST SP | SGD 3.150 | 39,842 | 1.1 | 4.2 | 5.1 | 65 | - | 17 | 17 | 0 | 1 | 18 |
| 16 | KEP SP | SGD 6.480 | 8,964 | 1.1 | 5.2 | 5.1 | 16 | 12 | 12 | 9 | 3 | 1 | 13 |
| 17 | SIA SP | SGD 6.470 | 14,734 | 1.1 | 7.4 | 5.0 | 10 | - | 13 | 2 | 6 | 5 | 13 |
| 18 | JCNC SP | SGD 27.650 | 8,370 | 0.7 | 5.7 | 4.9 | 8 | 8 | 8 | 1 | 3 | 1 | 5 |
| 19 | GENS SP | SGD 0.870 | 8,045 | 0.7 | 4.6 | 4.7 | 15 | - | 14 | 14 | 4 | 0 | 18 |
| 20 | THBEV SP | SGD 0.520 | 10,008 | 0.8 | 4.3 | 4.6 | 12 | 11 | 11 | 10 | 4 | 0 | 14 |
| 21 | DFI SP | USD 2.180 | 2,948 | 1.1 | 3.9 | 4.2 | 25 | 15 | 13 | 6 | 2 | 0 | 8 |
| 22 | CLI SP | SGD 3.020 | 11,547 | 1.3 | 4.0 | 4.1 | 94 | - | 18 | 15 | 1 | 0 | 16 |
| 23 | STE SP | SGD 4.670 | 11,151 | 1.0 | 3.4 | 3.5 | 23 | - | 18 | 12 | 2 | 0 | 14 |
| 24 | SGX SP | SGD 11.680 | 9,579 | 0.8 | 3.0 | 3.1 | 21 | - | 21 | 5 | 4 | 4 | 13 |
| 25 | UOL SP | SGD 5.400 | 3,494 | 1.1 | 2.8 | 3.1 | 6 | 13 | 14 | 5 | 1 | 1 | 7 |
| 26 | SCI SP | SGD 5.500 | 7,521 | 0.9 | 2.5 | 2.5 | 10 | - | 10 | 11 | 1 | 0 | 12 |
| 27 | YZJSGD SP | SGD 2.500 | 7,565 | 0.6 | 2.6 | 2.5 | 10 | 9 | 7 | 7 | 1 | 0 | 8 |
| 28 | CIT SP | SGD 5.240 | 3,586 | 1.1 | 1.5 | 2.4 | 14 | - | 15 | 10 | 1 | 3 | 14 |
| 29 | SATS SP | SGD 3.630 | 4,139 | 1.2 | 0.4 | 1.6 | 36 | - | 19 | 7 | 3 | 0 | 10 |
| 30 | STM SP | SGD 2.030 | 5,280 | 1.4 | - | 0.0 | - | - | 19 | 9 | 0 | 0 | 9 |

Source: Bloomberg

Note: F1 = 1st Year Bloomberg consensus forecast; F2 = 2nd Year Bloomberg consensus forecast

DEFINITION OF FINANCIAL TERMS

Dividend Yield

It gives the annual return from holding a stock.

It is determined by dividing the annual dividends per share by the price per share (adjusted for any share splits), expressed as a percentage.

Equity Beta

Beta measures a stock's risk of volatility compared to the overall market (that is The Straits Times Index). The market's beta coefficient is 1.00. Any stock with a beta higher than 1.00 is considered more volatile than the market, and therefore riskier to hold, whereas a stock with a beta lower than 1.00 is expected to rise or fall more slowly than the market.

Market Capitalisation

It is the total current market value of all of a company's outstanding shares stated in the pricing currency. It is calculated as the number of shares multiplied by the current price of those shares on the stock market

Capitalization is a measure of corporate size. Companies are ranked as large-cap, mid-cap and small-cap depending on their market capitalisation (market cap), though the actual criteria for classification depend on the market concerned.

Price/Earnings Ratio

It is a valuation ratio of a company's current share price compared to its per-share earnings. It is calculated as: Market Value per Share Earnings per Share (EPS)

For example, if a company is currently trading at \$43 a share and earnings over the last 12 months were \$1.95 per share, the P/E ratio for the stock would be 22.05 ($\$43/\1.95).

Forecast:

It is calculated by dividing the company's current share price by Bloomberg consensus forecast of Earnings Per Share.

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