

Genting Singapore: Reopening borders to fully vaccinated travelers

DIGITAL ENGAGEMENT TEAM

30 MARCH 2022

TRADING MATTERS SERIES: STOCK HIGHLIGHT

Features a single stock and zooms in on its performance in the market

KEY METRICS	
Current Price	0.825
Latest Dividend	0.01
Dividend Ex-Date	N/A
Indicated Dividend Yield	1.21%
14 Day RSI	68.05
Analysts 12M Target Price	0.92

REFINITIV STOCKREPORTS+ AVERAGE SCORE

8/10
As of 30 Mar 2022

Refer to page 3 for indicator components

Genting Singapore (GENS SP) Price Chart



Any red lines drawn on the price charts are trendlines, which are visual representations of support & resistance levels. They are drawn by connecting a series of prices together to help indicate the data's best fit or the presence of any trend over a time frame, and are for illustration purposes only.

As of 29 Mar 2022 closing

KEY MARKET EVENTS

- 01 Apr US Unemployment Rate (Mar)
- 05 Apr US Trade Balance (Feb) Release
- 06 Apr China PMI Release (Mar)
- 22 Nov US Core CPI (Mar) Release
- 15 Apr SG Good Friday

Straits Times Index Price Chart



As of 29 Mar 2022 closing

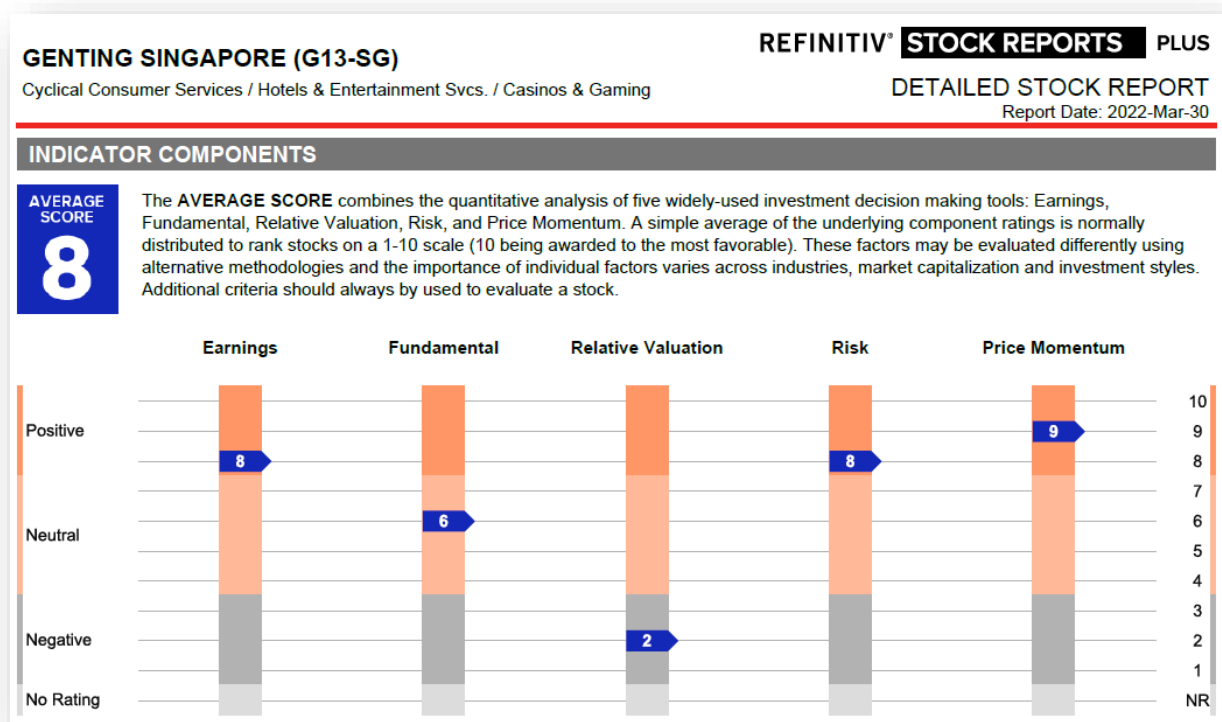
Headline News & Information

- Genting Singapore Limited, through its subsidiaries, develops resort properties as well as operates gaming facilities. The company has gaming facilities and integrated resorts in different parts of the world, including Australia, the Americas, Malaysia, the Philippines and the United Kingdom (Bloomberg)
- Singapore to reopen borders to all fully vaccinated travelers on 01 Apr 2022 and existing VTLs will be retired (24 Mar 2022, CNA)
 - All fully vaccinated travelers will be able to enter Singapore with just a pre-departure COVID-19 test from 11.59pm on 31 Mar 2022
 - They will also no longer need to apply for entry approvals or take designated VTL transport to enter Singapore quarantine-free
 - The move to simplify Singapore's processes for vaccinated travelers comes as the country's local COVID-19 situation stabilizes and many countries and regions pass the peak of their Omicron wave
- Retail, hotel, office S-REITs gain with relaxed Covid rules (30 Mar 2022, The Business Times)
 - Singapore announced the easing of Covid-19 measures on 24 Mar 2022 as the country takes a "decisive but measured step forward" towards living with Covid-19
 - Cross-border travel will help to reconnect Singapore with the world and give a much-needed boost to businesses, particularly the tourism sector, and help Singapore reclaim its position as a business and aviation hub

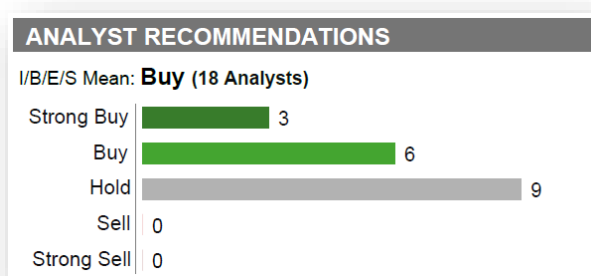
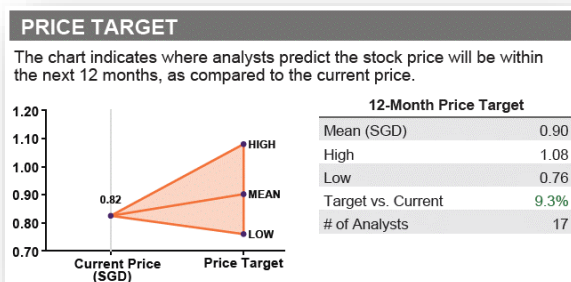
TRADING FLOWS	RESISTANCE LEVELS	SUPPORT LEVELS
<ul style="list-style-type: none"> • Shares rose 5.1% in the past 5 days and are up 7.1% in the past 30 days 	<ul style="list-style-type: none"> • 0.95 (Mar 2021) • 1.10 (Feb 2019) 	<ul style="list-style-type: none"> • 0.70 (Oct 2021) • 0.65 (Nov 2020)

Fundamental Viewpoint

An Extract from STOCKREPORTS+



Analyst Price Target and Recommendations



Source: REFINITIV STOCKREPORTS+, extracted 30 Mar 2022

SG Peer Analysis (STOCKREPORTS+)

PEER ANALYSIS													Currency in SGD	
Average Score	Ticker	PRICE MOMENTUM				Market Cap	VALUATION		FUNDAMENTAL		ANALYSTS			
		Price (2022-03-29)	1-Mo Return	3-Mo Return	1-Yr Return		Trailing PE	Forward PE	Dividend Yield	Net Margin	LTG Forecast	I/B/E/S Mean	# of Analysts	
8	G13	0.83	7.1%	5.1%	-10.3%	9.9B	1.1	37.7	1.2%	17.2%	--	Buy	17	
6	S07	1.06	-5.9%	-6.0%	-23.6%	4.0B	--	--	--	-23.4%	--	--	--	
4	M04	2.78	-5.6%	-8.9%	14.6%	3.5B	--	--	--	-44.6%	--	--	--	
7	H15	3.50	4.5%	5.7%	5.7%	1.8B	--	--	1.1%	-2.2%	--	--	--	
9	H18	1.06	3.9%	1.9%	-1.9%	769M	69.9	--	1.9%	9.0%	--	--	--	
5	H07	0.40	0.0%	14.8%	-2.7%	595M	39.2	--	1.3%	14.7%	--	--	--	
6	O10	1.12	0.9%	3.7%	0.9%	516M	18.3	--	2.7%	26.3%	--	--	--	
6	1D0	0.40	1.3%	-4.8%	31.7%	488M	12.1	12.9	3.5%	16.5%	--	Buy	4	
7	B28	0.95	3.8%	-3.6%	0.5%	383M	31.3	--	0.8%	9.1%	--	--	--	
5	S85	0.43	1.2%	-2.3%	-25.4%	374M	31.8	--	2.4%	27.6%	--	--	--	
1	BDX	0.18	-4.8%	-3.8%	-13.2%	356M	--	--	--	-21.9%	--	--	--	
5.8	Average	1.15	0.6%	0.2%	-2.2%	2.1B	29.1	25.3	1.9%	2.6%	--	Buy	10.5	

PEER COMPANIES			
1D0	Kimly	H18	Hotel Grand Central
B28	Bonvests Holdings	M04	Mandarin Oriental
BDX	GSH Corp	O10	Far East Orchard
H07	Stamford Land Corp	S07	Shangri-La Asia
H15	Hotel Properties	S85	Straco Corp

Source: REFINITIV STOCKREPORTS+, extracted 30 Mar 2022

Global Peer Analysis (Bloomberg)

Ticker	Name	Mkt Cap (USD) (Millions)	Last Px	P/E	P/E 5Yr Avg	P/B	P/B 5Yr Avg	Indicated Yield (%)
Average		8,270	2525.07	33.09	59.82	4.00	4.42	1.05
GENTING								
GENS SP	SINGAPORE LTD	7,333	0.825	54.33	59.82	1.26	1.27	1.21
SKYCITY								
SKC NZ	ENTERTAINMENT	1,496	2.86	50.59	N/A	1.40	1.55	N/A
1128 HK	WYNN MACAU LTD	3,711	5.58	N/A	N/A	N/A	N/A	N/A
WYNN US	WYNN RESORTS LTD	9,289	80.13	N/A	N/A	N/A	N/A	N/A
PENN NATIONAL								
PENN US	GAMING INC	7,011	41.65	14.27	N/A	1.73	4.22	N/A
LAS VEGAS SANDS								
LVS US	CORP	29,712	38.89	N/A	N/A	14.89	15.31	N/A
BYD US	BOYD GAMING CORP	7,439	67.64	13.15	N/A	4.89	4.84	0.89
035250 KS	KANGWON LAND INC	4,839	27,450	N/A	N/A	1.71	1.61	N/A
CAESARS								
CZR US	ENTERTAINMENT	16,462	76.88	N/A	N/A	3.57	4.12	N/A
MGM CHINA								
2282 HK	HOLDINGS LTD	2,316	4.77	N/A	N/A	N/A	N/A	N/A
BLOOMBERRY								
BLOOM PM	RESORTS CORP	1,364	6.53	N/A	N/A	2.53	2.41	N/A

Source: Bloomberg, extracted 29 Mar 2022 closing

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