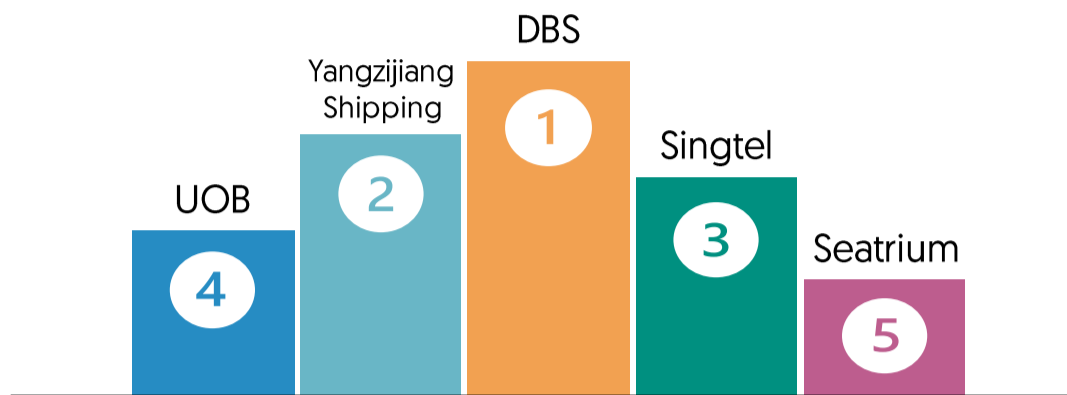


# Top 5 stocks traded by our customers Jul 2024

EQUITY STRATEGY TEAM

SG Market



\*The Top 5 stocks are based on total traded value by OSPL customers for the month. Ranking as of 31 Jul 2024. All data and information extracted from Bloomberg as of 12 Aug 2024 closing unless otherwise stated. Trendlines drawn on price charts are a visual representation of support & resistance levels. They are drawn by connecting a series of prices together to help indicate the data's best fit or the presence of any trend over a time frame, and are for illustration purposes only. Only companies with Market cap above SGD 200million will be considered.

## 1 DBS

### Quick Stock Highlights

- DBS has appointed Tan Su Shan as Deputy CEO with effect from 07 Aug 2024. Ms Tan will succeed Piyush Gupta as DBS CEO on 28 Mar 2025 (09 Aug 2024, The Straits Times)
- Owing to the strong 1H performance, DBS raised its quarterly dividend from 48 Singapore cents to 54 Singapore cents (07 Aug 2024, Bloomberg)

### Technical Levels & Charting



## 2 Yangzijiang Shipbuilding

- Yangzijiang Shipbuilding's strong 1Q2024 order book revealed a robust outlook, with the year-to-date wins of US\$3.32 billion versus its initial 2024 target of US\$4.5 billion (18 Jul 2024, Dow Jones Newswires)
- Yangzijiang Shipbuilding said it will consider investing more than US\$40 million to conduct a clean-energy manufacturing base near Shanghai (16 Jul 2024, Dow Jones Newswires)



## 3 Singtel

- SingTel, GXS-backed GXS Bank aims to hit profitability by Mar 2027, with plans to double its loan book every 6 months, focusing on financially underserved sectors like the gig economy workers and small businesses (01 Aug 2024, MT Newswires)



## 4 UOB

- UOB has been authorised to repurchase around 87.3m million shares. To date, it has bought back approximately 1.5 million shares (09 Aug 2024, MT Newswire)
- Its Sydney branch has priced A\$1 Billion in 4 Year senior unsecured notes due 2028. The notes were priced on 02 Aug 2024 at the Bank Bill Swap Rate (BBSW) plus 0.74%. The issuance is the largest conventional AUD single-tranche senior bond from a Singaporean Issuer (05 Aug 2024, The Business Times)



## 5 Seatrium

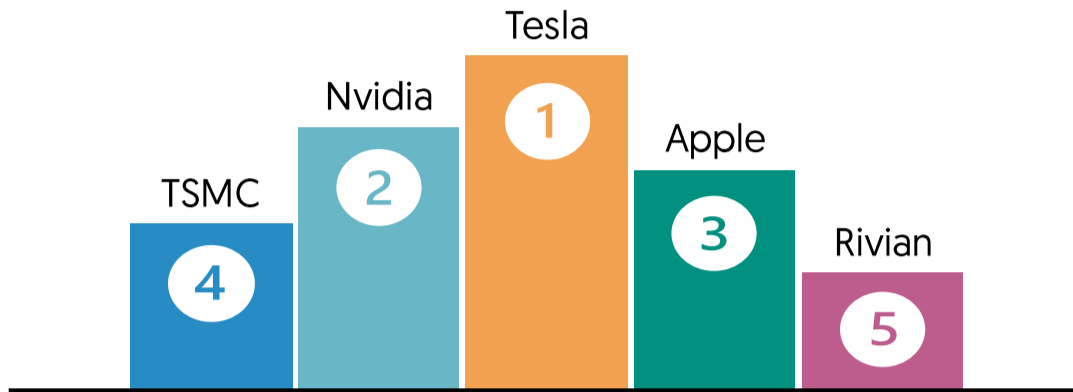
- The fundamental outlook for shipbuilding industry remains constructive. There appears to be positive momentum particularly for Seatrium's offshore platforms being contracted at improving margins during the current cycle (05 Aug 2024, Dow Jones Newswires)
- After red-inked for 6 years, Seatrium posted an underlying net profit of US\$115 million for the first half to end June, thanks to strong execution and improving profit margins (03 Aug 2024, The Straits Times)



# Top 5 stocks traded by our customers Jul 2024

EQUITY STRATEGY TEAM

US Market



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## 1 Tesla

### Quick Stock Highlights

- Tesla cybertruck lead engineer confirms rear-wheel drive of stainless steel truck has not been cancelled but will be available later (12 August 2024, Bloomberg)
- US Senator Elizabeth Warren has questioned Tesla CEO Elon Musk particularly using company resources to benefit his other ventures like SpaceX and XAI (09 Aug 2024, Bloomberg)

### Technical Levels & Charting



## 2 Nvidia

- Nvidia's corporate earnings is scheduled on the 28 August 2024, whereby street expects to hear from its CEO Jensen over the massive demand trajectory for AI chips into 2025. Since its peak in Jun 2024, Nvidia has seen a significant decline and lost approximately US\$900 billion of its market cap. Tech investor James Anderson has predicted that Nvidia could achieve a market cap of nearly US\$50 trillion within the next decade, driven by the growing demand for AI chips (16 Jul 2024, Fortune)



## 3 Apple

- iPhone sales in China surged as consumer interest stirs anew. Two near term drivers could be Apple's more generous discounts at online channels and fading consumer enthusiasm for Huawei's new Pura 70 series. Apple's market share in China rebounded to 16.5% in Jun 2024, with improving sales volume versus a year ago (12 Aug 2024, Bloomberg)



## 4 TSMC

- Taiwan Semiconductor Manufacturing Co's (TSMC) revenue rose 45% in Jul 2024, accelerating its pace of growth from the 2Q2024 and bolstering hopes for sustained strong demand for artificial intelligence chips from the likes of Nvidia. Sales for the month reached NT256.95 billion. For the 3Q2024, TSMC revenue should grow 37% to NT\$747.4 billion with the July's result suggesting TSMC may surpass those expectations (09 Aug 2024, Bloomberg)



## 5 Rivian Automotive

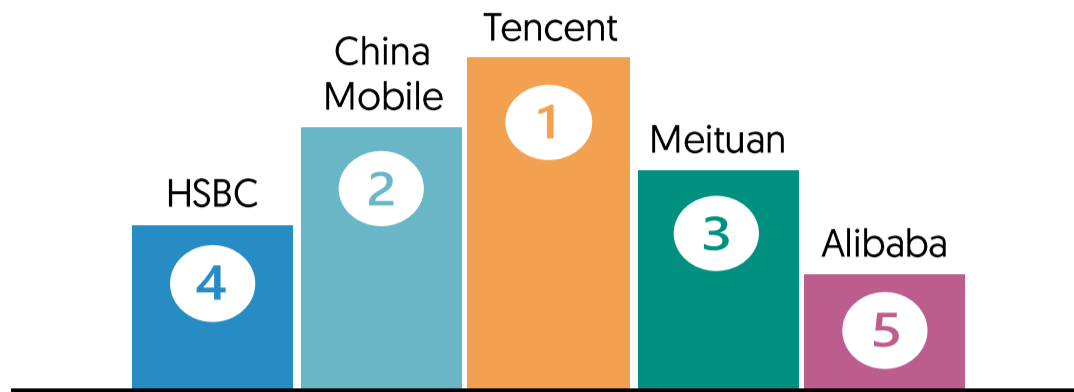
- Rivian announced on 08 Aug 2024 that its upcoming vehicles are out for a promotional roadshow. The roadshow will have both its upcoming R2 SUV and R3X crossover. The two vehicles will travel to different cities until Feb 2025 (09 Aug 2024, Bloomberg)
- Rivian told Wall Street that gross profit is in sight, but its recent quarterly report did little to remove concerns that a "bumpy" road could be ahead for the EV maker (08 Aug 2024, MarketWatch)



# Top 5 stocks traded by our customers Jul 2024

EQUITY STRATEGY TEAM

HK Market



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	Quick Stock Highlights	Technical Levels & Charting
<h1>1</h1> <h2>Tencent</h2>	<ul style="list-style-type: none"> <li>Tencent and Nexon's deepening partnership is to the potential benefit of them as the latter confirmed it was licensing 2 further titles to the Chinese video game giant. The latest tie-up follows Tencent's successful Chinese launch of DnF Mobile, based on Nexon's IP, which is set to become one of this year's smash-hit game releases. Tencent's video game business will likely be a standout at the forthcoming 2Q results and remains on track to deliver solid profit growth through the remainder of 2024 [12 Aug 2024, Bloomberg]</li> </ul>	
<h1>2</h1> <h2>China Mobile</h2>	<ul style="list-style-type: none"> <li>China Mobile's EBITDA had a worse decline on the deteriorating consumer mobile outlook. Mobile average revenue per user could fall further after a 2.6% decline in 1H, amid the end of the 5G revenue uplift and meagre subscriber net additions [09 Aug 2024, Bloomberg]</li> </ul>	
<h1>3</h1> <h2>Meituan</h2>	<ul style="list-style-type: none"> <li>Holding US\$210 billion of cash, China's big internet firms can keep credit largely stable despite soft consumer sentiment due to a weak economy. Potential policy easing and government stimulus could help boost consumer confidence. Meituan is the only one with a positive outlook with all 3 raters, as demand for "life services" such as dining in, tourism and entertainment remain strong, even though spending on big ticket items turn cautious [8 Aug 2024, Bloomberg]</li> </ul>	
<h1>4</h1> <h2>HSBC</h2>	<ul style="list-style-type: none"> <li>HSBC bought back 6 million shares in the UK and Hong Kong on 09 Aug 2024. It repurchased 1,633,204 shares in the UK at a weighted average price of about 6.42 pounds sterling per piece and 4,689,600 shares in Hong Kong at a weighted average price of about HK\$64 per piece [12 Aug 2024, Bloomberg]</li> </ul>	
<h1>5</h1> <h2>Alibaba</h2>	<ul style="list-style-type: none"> <li>Alibaba Cloud announced that the Paris Olympics officially closed on 12 Aug 2024, will officially surpass the satellite broadcast this year, becoming the main broadcast way of the Olympic Games to billions of viewers around the world [12 Aug 2024, Bloomberg]</li> </ul>	

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