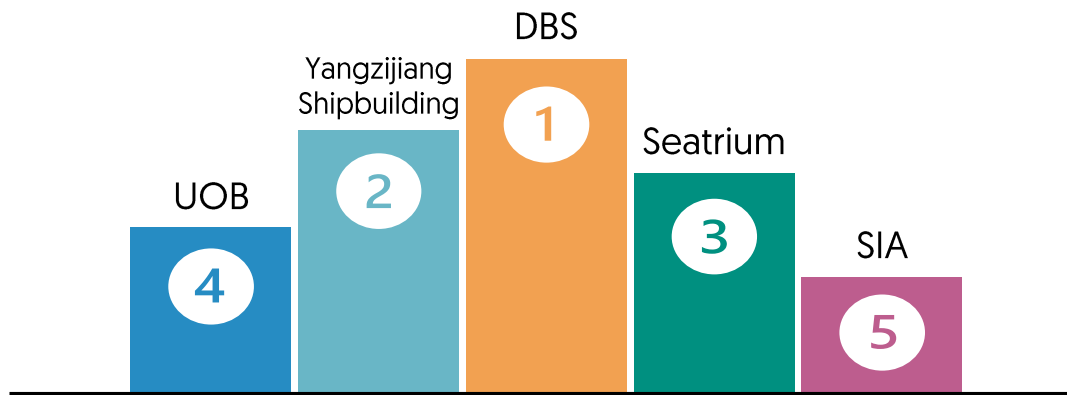


# Top 5 stocks traded by our customers Oct 2024

EQUITY STRATEGY TEAM

SG Market



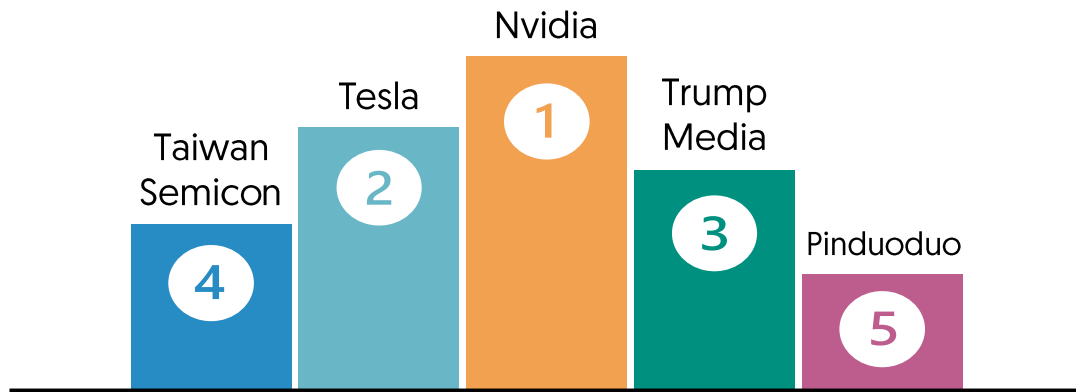
\*The Top 5 stocks are based on total traded value by OSPL customers for the month. Ranking as of 31 Oct 2024. All data and information extracted from Bloomberg as of 04 Nov 2024 closing unless otherwise stated. Trendlines drawn on price charts are a visual representation of support & resistance levels. They are drawn by connecting a series of prices together to help indicate the data's best fit or the presence of any trend over a time frame, and are for illustration purposes only. Only companies with Market cap above SGD 200million will be considered.

	Quick Stock Highlights	Technical Levels & Charting
<p><b>1</b> DBS</p>	<ul style="list-style-type: none"> <li>DBS acquired 900,000 units in CapitalLand Ascendas REIT for SG\$2.5 million [24 Oct 2024, MT Newswires]</li> <li>Singapore banks likely sustained noninterest income strength in 3Q [22 Oct 2024, Dow Jones Newswires]</li> <li>DBS introduced a new method of settlement of payments called the DBS Token Services. Through the DBS Token Services, transacting banking clients will have round the clock option of settling their payments through blockchain [21 Oct 2024, MT Newswires]</li> </ul>	
<p><b>2</b> Yangzijiang Shipbuilding</p>	<ul style="list-style-type: none"> <li>Yangzijiang Shipbuilding announced that arbitration proceedings had been filed in London two years ago against three of its units over the orders of 10 vessels worth US\$900 million for alleged breach of contract [13 Oct 2024, The Business Times]</li> <li>Yangzijiang Shipbuilding signed a joint venture agreement with Tsuneishi Holdings to acquire a 34% stake in Tsuneishi Group Shipbuilding [13 Sep 2024, MT Newswires]</li> </ul>	
<p><b>3</b> Seatrium</p>	<ul style="list-style-type: none"> <li>Seatrium has been authorized to repurchase around 68.2 million shares. To date, it has bought back around 16.9 million shares [23 Oct 2024, MT Newswires]</li> <li>Seatrium secures contracts worth S\$100.0M which involves upgrade, repair of lng carriers, offshore vessels [22 Oct 2024, Dow Jones Newswires]</li> </ul>	
<p><b>4</b> UOB</p>	<ul style="list-style-type: none"> <li>UOB has been authorized to repurchase around 83.7 million shares under its current mandate. To date, it has bought back around 2.9 million shares [28 Oct 2024, MT Newswires]</li> <li>UOB said it had raised 5 billion yuan [US\$702.00 million] from a three-year panda bond and priced it at 2.3%, marking its first such issuance since 2019 [04 Sep 2024, MT Newswires]</li> </ul>	
<p><b>5</b> Singapore Airlines</p>	<ul style="list-style-type: none"> <li>SIA will spend S\$1.1 billion to upgrade all classes on its 41 Airbus A350-900 long-haul and ultra-long-range planes by the end of 2030 [04 Nov 2024, Reuters]</li> <li>Singapore Airlines Group passenger load factor dips in Sep 2024 despite capacity growth [16 Oct 2024, MT Newswires]</li> </ul>	

# Top 5 stocks traded by our customers Oct 2024

EQUITY STRATEGY TEAM

US Market



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## 1 Nvidia

### Quick Stock Highlights

- Nvidia will replace rival Intel Corp in the 128-year-old Dow Jones Industrial Average prior to the start of trading on 08 Nov 2024 (02 Nov 2024, Bloomberg)
- Nvidia Corp CEO Jensen Huang said that the future of artificial intelligence will be services that can "reason" but such a stage requires the cost of computing to come down first (09 Oct 2024, Bloomberg)

### Technical Levels & Charting



## 2 Tesla

- Tesla reported surprisingly strong earnings and forecast as much as 30% growth in vehicle sales in 2025. Third-quarter results were buoyed by Tesla turning a corner with the Cybertruck, which generated profit for the first time. Lower material costs, an expanding energy business and sales of regulatory credits to automakers that need help complying with emissions limits also contributed to Tesla's best quarterly earnings (24 Oct 2024, Bloomberg)



## 3 Trump Media & Tech

- Donald Trump's media startup has taken investors on a wild ride, with the company shedding more than US\$7 billion in value from its May high to its September bottom, and then regaining nearly US\$3 billion in less than one month. Nothing fundamental is driving the rally (16 Oct 2024, Bloomberg)



## 4 Taiwan Semicon

- Taiwan Semiconductor Manufacturing topped quarterly estimates and raised its target for 2024 revenue growth, allaying concerns about global chip demand and the sustainability of an AI hardware boom (17 Oct 2024, Bloomberg)
- Taiwan Semiconductor Manufacturing is planning more plants in Europe with a focus on the market for artificial intelligence chips (14 Oct 2024, Bloomberg)



## 5 Pinduoduo

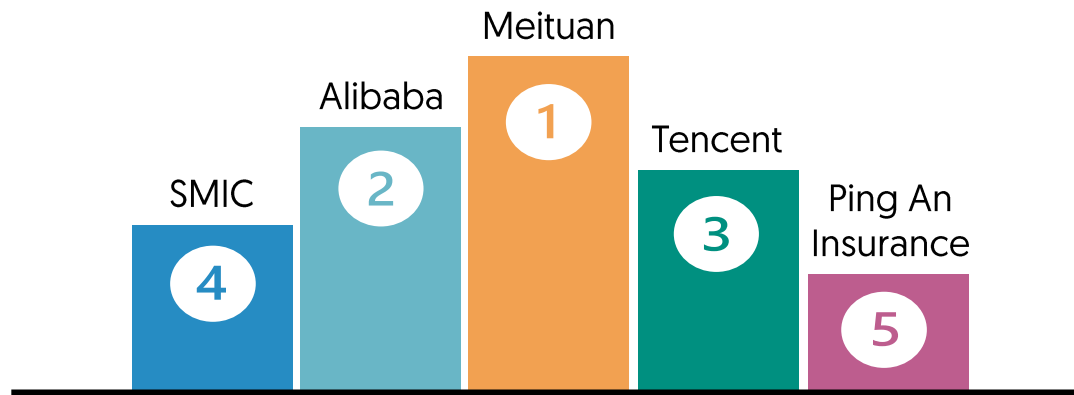
- Temu, the cross-border shopping platform owned by Chinese e-commerce giant PDD Holdings, faces heightened government scrutiny in Vietnam, posing new challenges for the company's expansion plans in Southeast Asia (31 Oct 2024, South China Morning Post)
- Pinduoduo launch campaigns for Singles' Day shopping festival. The e-commerce have various promotions to benefit from healthier consumer spending on the back of Beijing's stimulus measures (14 Oct 2024, South China Morning Post)



# Top 5 stocks traded by our customers Oct 2024

EQUITY STRATEGY TEAM

HK Market



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	Quick Stock Highlights	Technical Levels & Charting
<p><b>1</b></p> <p><b>Meituan</b></p>	<ul style="list-style-type: none"> <li>Meituan are well positioned to lift revenue on increasing demand for services in China. The rise in such spending grew 3.4% on average per year over 2019 to, which suggests a shift in spending at physical stores to tourism and services after the pandemic (18 Oct 2024, Bloomberg)</li> <li>Meituan co-founder cashes out US\$44.3 million amid Chinese stock rally (04 Oct 2024, South China Morning Post)</li> </ul>	
<p><b>2</b></p> <p><b>Alibaba</b></p>	<ul style="list-style-type: none"> <li>Alibaba's expanding overseas e-commerce operations could lift revenue of its International Digital Commerce (AIDC) business and Cainiao logistics unit by 19% annually through fiscal 2027. AIDC can spend more to spur growth, but this might delay the unit's breakeven even to after fiscal 2027 (04 Nov 2024, Bloomberg)</li> </ul>	
<p><b>3</b></p> <p><b>Tencent</b></p>	<ul style="list-style-type: none"> <li>Tencent-backed Airwallex is in talks with investors to raise about US\$200 million in a new funding round to finance its growth, seeking to close the funding around year end. Airwallex is targeting a valuation of about US\$6 Billion, though talks are preliminary and could be subject to change (30 Oct 2024, Bloomberg)</li> </ul>	
<p><b>4</b></p> <p><b>SMIC</b></p>	<ul style="list-style-type: none"> <li>China's President Xi Jinping called for improving policies and mechanism on financial support for technology and innovation. Science and technology should be at the forefront in advancing the nation's modernization. Xi commented that China must speed up achieving high-tech self-reliance (18 Oct 2024, Bloomberg)</li> </ul>	
<p><b>5</b></p> <p><b>Ping An Insurance</b></p>	<ul style="list-style-type: none"> <li>Ping An Insurance announced a significant increase in its net income for the nine months ending 30 Sep 2024, reaching CNY 119,182 million, up from CNY 87,575 million the previous year, showcasing its financial performance. Challenges such as rising operational costs and slower earnings growth compared to industry averages persist, yet the company continues to demonstrate potential for market correction and growth through strategic alliances and product innovation. (04 Nov 2024, Yahoo Finance)</li> </ul>	

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